

**GRAHAM, SETTERINGTON, McINTOSH,
DRIEDGER & HICKS LLP**
CHARTERED ACCOUNTANTS



PAUL H. DRIEDGER, BSc, CA
R. TYLER HICKS, BBA, CA
HEATHER L. MacPHERSON, BAcc, CA
LINDSAY L. ROUNDING, BAcc, CA
TIM C. DRIEDGER, BA, CA

AL W. McINTOSH, CA (Retired)

P.O. BOX 189, 49 ERIE ST. N.,
LEAMINGTON, ONTARIO N8H 3W2

TELEPHONE (519) 326-2681
FAX (519) 326-8044

INDEPENDENT AUDITORS' REPORT

To the Directors of Essex Region Conservation Authority

We have audited the accompanying financial statements of Essex Region Conservation Authority, which comprise the statement of financial position as at December 31, 2011, the statements of operations, cash flows and net debt for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Essex Region Conservation Authority, as at December 31, 2011, and the statements of operations, cash flows and net debt for the year then ended in accordance with Canadian generally accepted accounting principles.

GRAHAM, SETTERINGTON, McINTOSH,
DRIEDGER & HICKS LLP

*Graham, Setterington, McIntosh,
Driedger & Hicks LLP*

Chartered Accountants
Licensed Public Accountants

Leamington, Ontario
June 14, 2012

**Essex Region Conservation Authority
Statement of Financial Position
as at December 31, 2011**

	2011	2010
Financial Assets		
Cash		
Accounts receivable (Note 5)	\$ 466,033	\$ 1,483,312
	1,547,698	1,493,814
	2,013,731	2,977,126
Financial Liabilities		
Accounts payable and accrued liabilities	707,050	1,216,588
Loans payable (Note 6)	3,311	16,556
Deferred revenues	1,695,251	2,025,120
	2,405,612	3,258,264
Net Debt	(391,881)	(281,138)
Non-Financial Assets		
Tangible capital assets (Notes 2(c) and 3)	14,604,729	\$ 14,501,837
Prepaid expenses and inventory	40,497	33,982
	14,645,226	14,535,819
Accumulated surplus	\$ 14,253,345	\$ 14,254,681
Accumulated surplus consists of:		
Operating fund (deficit)	\$ (477,971)	\$ (357,113)
Reserves (Schedule 10)	126,587	109,957
Equity in tangible capital assets	14,604,729	14,501,837
	\$ 14,253,345	\$ 14,254,681

The accompanying notes and schedules are an integral part of these financial statements.

On behalf of the Board:

_____ Chair

_____ Secretary-Treasurer

**Essex Region Conservation Authority
Statement of Operations
for the year ended December 2011**

(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Revenues			
Government grants & transfer payments:			
Provincial - Section 39	\$ 202,263	\$ 202,263	\$ 202,263
- Source Water Protection	903,800	399,831	821,865
- MNR (Water & Erosion Control Infrastructure)	497,075	113,250	1,788,738
- Other	187,000	167,465	660,219
Federal	582,800	721,690	1,159,018
Municipal			
Levy - General	1,431,951	1,431,950	1,331,422
Levy - Special	1,050,000	1,050,000	1,050,000
Other (Remedial projects and studies)	1,423,175	1,672,129	297,227
Total government revenues	6,278,064	5,758,578	7,310,752
Self-generated & other revenues			
User fees and admissions	854,250	836,191	883,311
Leases and property rentals	72,225	67,450	86,966
Interdepartmental recoveries	708,000	639,569	637,701
Donations and other grants			
General	149,500	211,913	213,091
Essex Region Conservation Foundation	206,000	197,853	164,501
In-kind contributions	1,565,000	820,251	2,159,360
Interest and miscellaneous income	-	8,038	8,603
Total other revenues	3,554,975	2,781,265	4,153,534
Change in deferred revenue			
Net transfers from/(to) deferred revenue	1,191,425	329,870	(236,584)
Total Revenues	\$ 11,024,464	\$ 8,869,713	\$ 11,227,702
Expenses			
Protect & improve water (Schedule 1)	1,485,350	1,083,983	1,507,846
Protect & enhance biodiversity (Schedule 2)	2,973,130	2,033,676	1,960,404
Flood & erosion protection (Schedule 3)	3,583,325	2,850,728	2,418,832
Conservation education & communications (Schedule 4)	244,531	247,451	210,864
Nature-based recreation			
John R. Park Homestead conservation area (Schedule 5)	197,450	223,804	197,963
Holiday Beach conservation Area (Schedule 6)	238,250	280,528	230,388
Other (Schedule 7)	531,328	614,751	875,144
Land acquisition (Schedule 8)	729,000	429,642	610,609
Corporate Services and amortization (Schedule 9)	1,056,800	1,106,485	1,166,617
Total Expenses	11,039,164	8,871,048	9,178,667
Net (deficit)/surplus for the year	\$ (14,700)	\$ (1,335)	\$ 2,049,035
Accumulated surplus, beginning of year	14,254,681	14,254,681	12,205,646
Accumulated surplus, end of year	\$ 14,239,981	\$ 14,253,346	\$ 14,254,681

The accompanying notes and schedules are an integral part of these financial statements.

**Essex Region Conservation Authority
Statement of Cash Flows
for the year ended December 31, 2011**

	2011 Actual	2010 Actual
Cash provided for (used in):		
Operating Activities		
Net surplus (deficit) for the year	\$ (1,335)	\$ 2,049,035
Non cash items:		
Amortization	239,429	227,519
Gain on sale of tangible capital assets	(775)	(8,100)
In-kind land donations	(98,742)	(1,579,275)
(Increase) decrease accounts receivable	(53,884)	(243,400)
(Increase) decrease prepaid expenses and inventory	(6,515)	(27,093)
Increase (decrease) accounts payable and accruals	(509,539)	540,145
Increase (decrease) deferred revenues	(329,869)	236,584
	(761,230)	1,195,414
Financing Activities		
Proceeds of vehicle loans	-	26,490
Loan payments	(13,245)	(9,934)
	(13,245)	16,556
Investing Activities		
Construction of tangible capital assets	(27,397)	(619,460)
Purchase of tangible capital assets	(216,182)	(267,259)
Proceeds on sale of tangible capital assets	775	8,100
	(242,804)	(878,619)
(Decrease) Increase in cash and cash equivalents	(1,017,279)	333,351
Cash and cash equivalents, beginning of year	1,483,312	1,149,961
Cash and cash equivalents, end of year	\$ 466,033	\$ 1,483,312

The accompanying notes and schedules are an integral part of these financial statements.

**Essex Region Conservation Authority
Statement of Net Debt
for the year ended December 31, 2011**

	(unaudited)		
	2011 Budget	2011 Actual	2010 Actual
Net surplus (deficit) for the year	\$ (14,700)	\$ (1,335)	\$ 2,049,035
Donated land	-	(98,742)	(1,579,275)
Acquisition and/or construction of tangible capital assets	(161,000)	(243,579)	(886,719)
Amortization of tangible capital assets	205,000	239,429	227,519
Change in prepaid expenses and supplies inventory	-	(6,515)	(27,093)
Decrease (Increase) in net debt	29,300	(110,742)	(216,533)
Net debt, beginning of year	(281,138)	(281,138)	(64,604)
Net debt, end of year	\$ (251,838)	\$ (391,879)	\$ (281,138)

The accompanying notes and schedules are an integral part of these financial statements.

**Essex Region Conservation Authority
Notes to the Financial Statements
for the year ended December 31, 2011**

1. Purpose of Organization

The Essex Region Conservation Authority (ERCA) is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, exclusive of gas, oil, coal and minerals for the watersheds within its area of jurisdiction.

2. Summary of Significant Accounting Policies

- a) **Management Responsibility** – The financial statements of the Essex Region Conservation Authority (“Authority”) are prepared by management in accordance with generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The integrity and objectivity of these statements are also management’s responsibility. Management is also responsible for all of the notes and schedules to the financial statements and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.
- b) **Basis of Accounting** – Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.
- c) **Tangible Capital Assets** – Tangible capital assets, comprised of capital assets and capital work-in-progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Donated tangible capital assets are reported at fair market value at the time of donation. Leasehold improvements are amortized on a straight-line basis over the lesser of the economic useful life of the improvement or the term of the related property management agreement or lease. Capital works-in-progress are not amortized until the asset is available for productive use. Tangible Capital Assets do not include: assets unrelated to the Authority’s core business operations, such as ancillary rental dwellings, heritage/historical assets held in perpetuity and minority ownership in assets owned by other public sector organizations. Tangible capital assets are amortized on a straight-line basis over their estimated useful lives, as follows:
- | | |
|---------------------------------|----------------|
| Land/Site Improvements | 15 to 30 years |
| Buildings | 25 to 50 years |
| Engineered Structures | 25 to 30 years |
| Linear Assets (Sewer and Water) | 35 to 60 years |
| Machinery and Field Equipment | 7 to 40 years |
| Vehicles | 7 years |
| Furniture & Fixtures | 20 years |
| Computer Hardware & Software | 4 to 5 years |
- d) **Reserves** – Reserves for future expenditures and contingencies are established as required using the estimates of management. Increases or decreases in these reserves are made by appropriations to or from operations.

2. Summary of Significant Accounting Policies (Continued)

- e) **Corporate Support Recoveries** – Internal charges for the use of the vehicles and equipment are made to the various projects and programs of the Authority. The internal charges are designed to recover the costs of operating the equipment, including replacement. Finance, administration and overhead items are partially charged to programs, on a pro-rata basis.
- f) **In-Kind Contributions** – The Authority records various in-kind contributions made by private landowners and other public sector agencies. A landowner in-kind contribution is recorded when required by government grant programs to satisfy eligibility requirements or when landowners sign a 15-year habitat restoration stewardship agreement (valued at \$1500/acre). The Authority also records in-kind contributions by other agencies, when a property is acquired by the Authority or another agency, in order to capture the total cost to the region of protecting environmentally significant properties.
- g) **Government Transfers & Deferred Revenue** – The Authority receives certain amounts for which the related services have yet to be performed. The gross transfer payments received during the year are shown by government program, however, revenue unearned in the current period is recorded as a transfer to deferred revenue.
- h) **Use of Estimates** – The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

Essex Region Conservation Authority
Notes to the Financial Statements
for the year ended December 31, 2011

3. Tangible Capital Assets

Cost	Balance 31-Dec-10	Additions	Disposals	Balance 31-Dec-11
Land	\$ 8,960,668	\$ 227,500	\$ -	\$ 9,188,168
Land/Site improvements	4,149,723	6,300	-	4,156,023
Buildings	553,498	-	-	553,498
Engineered structures	1,376,289	-	-	1,376,289
Leasehold improvements	890,442	-	-	890,442
Machinery and field equipment	299,905	22,517	-	322,422
Vehicles	321,905	58,607	(24,894)	355,618
Furniture and fixtures	103,280	-	-	103,280
Computer hardware and software	215,624	-	(12,854)	202,770
Capital works-in-progress	-	27,397	-	27,397
	\$ 16,871,334	\$ 342,321	\$ (37,748)	\$ 17,175,908

Accumulated Amortization	Balance 31-Dec-10	Disposals	Amortization	Balance 31-Dec-11
Land	\$ -	\$ -	\$ -	\$ -
Land/Site improvements	509,259	-	68,186	577,445
Buildings	365,336	-	11,558	376,894
Engineered structures	788,062	-	28,314	816,376
Leasehold improvements	169,880	-	34,966	204,846
Machinery and field equipment	110,858	-	30,447	141,305
Vehicles	186,867	(24,894)	48,280	210,253
Furniture and fixtures	49,820	-	\$ 3,564	53,384
Computer hardware and software	189,416	(12,854)	\$ 14,114	190,676
Capital works-in-progress	-	-	-	-
	\$ 2,369,498	\$ (37,748)	\$ 239,429	\$ 2,571,179

	Net Book Value 31-Dec-10		Net Book Value 31-Dec-11
Land	\$ 8,960,668		\$ 9,188,168
Land/Site improvements	3,640,464		3,578,578
Buildings	188,162		176,604
Engineered structures	588,227		559,913
Leasehold improvements	720,562		685,596
Machinery and field equipment	189,047		181,117
Vehicles	135,038		145,365
Furniture and fixtures	53,460		49,896
Computer hardware and software	26,208		12,094
Capital works-in-progress	-		27,397
	\$ 14,501,837		\$ 14,604,729

**Essex Region Conservation Authority
Notes to the Financial Statements
for the year ended December 31, 2011**

3. Tangible Capital Assets (Continued)

Cost	Balance 31-Dec-09	Additions	Disposals	Balance 31-Dec-10
Land	\$ 7,119,732	\$ 1,840,936	\$ -	\$ 8,960,668
Land/Site improvements	3,560,504	589,219	-	4,149,723
Buildings	553,498	-	-	553,498
Engineered structures	1,290,229	86,060	-	1,376,289
Leasehold improvements	798,884	91,558	-	890,442
Machinery and field equipment	224,152	97,181	(21,428)	299,905
Vehicles	296,075	76,812	(50,982)	321,905
Furniture and fixtures	103,280	-	-	103,280
Computer hardware and software	214,083	1,541	-	215,624
Capital works-in-progress	317,313	-	(317,313)	-
	\$ 14,477,750	\$ 2,783,307	\$ (389,723)	\$ 16,871,334

Accumulated Amortization	Balance 31-Dec-09	Disposals	Amortization	Balance 31-Dec-10
Land	\$ -	\$ -	\$ -	\$ -
Land/Site improvements	441,983	-	67,276	509,259
Buildings	353,778	-	11,558	365,336
Engineered structures	757,912	-	30,150	788,062
Leasehold improvements	134,914	-	34,966	169,880
Machinery and field equipment	113,933	(21,428)	18,353	110,858
Vehicles	197,941	(50,982)	39,908	186,867
Furniture and fixtures	46,256	-	3,564	49,820
Computer hardware and software	167,671	-	21,745	189,416
Capital works-in-progress	-	-	-	-
	\$ 2,214,388	\$ (72,410)	\$ 227,520	\$ 2,369,498

	Net Book Value 31-Dec-09	Net Book Value 31-Dec-10
Land	7,119,732	\$ 8,960,668
Land/Site improvements	3,118,521	3,640,464
Buildings	199,720	188,162
Engineered structures	532,317	588,227
Leasehold improvements	663,970	720,562
Machinery and field equipment	110,219	189,047
Vehicles	98,134	135,038
Furniture and fixtures	57,024	53,460
Computer hardware and software	46,412	26,208
Capital works-in-progress	317,313	-
	\$ 12,263,362	\$ 14,501,837

**Essex Region Conservation Authority
Notes to the Financial Statements
for the year ended December 31, 2011**

3. Tangible Capital Assets (Continued)

The Authority owns historic treasures which are not included above, including the Kingsville Train Station and the John R. Park Homestead and its related artifacts. The assets have significant heritage and historical value in perpetuity and are not amortized or recorded as tangible capital assets in the financial statements.

4. Financial Instruments

The fair values of cash, receivables, payables, accruals and deferred revenue approximate their carrying values because of their expected short term maturity and treatment on normal trade terms. It is management's opinion that the Authority is not exposed to significant interest or currency risks arising from these financial instruments.

5. Accounts Receivable

Included in accounts receivable is a GST/HST Rebate of \$360,327 (2010 - \$311,419).

6. Loans Payable

Loan payable is financed with GMAC/ALLY, is secured over a 2010 Dodge Caravan, requires monthly payments of \$1,101 and is interest free.

2011	2010
<u>\$3,311</u>	<u>\$16,556</u>

7. Pension Agreements

The Essex Region Conservation Authority belongs to the Ontario Municipal Employees Retirement Fund ("OMERS"), which is a multi-employer plan, on behalf of the members of its staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. The cost of the plan is the employer's contribution to the plan.

The 2011 employer's portion of OMERS pension contributions was \$177,840 (2010 - \$156,480).

8. Expenses by Object

	2011	2010
Wages and benefits	\$3,106,509	\$3,098,820
Construction	1,299,899	1,228,464
Engineering and other technical consulting	840,500	1,075,510
In-kind supplies and services	724,009	580,035
Plant materials and landowner grants	704,423	739,693
Supplies, office, maintenance, and janitorial	473,352	449,871
Corporate support and shared services	374,204	408,665
Land acquisition and acquisition grants	343,000	600,000

**Essex Region Conservation Authority
Notes to the Financial Statements
for the year ended December 31, 2011**

8. Expenses by Object (Continued)

	2011	2010
Vehicle, travel and equipment	\$ 306,661	\$ 299,822
Rent, insurance, taxes and utilities	256,687	230,817
Amortization	239,429	227,520
Repairs and Maintenance – Infrastructure	61,667	54,302
Audit and legal services	47,322	90,034
Dues and memberships	41,810	44,292
Board and member expenses	40,430	39,625
Bank/Interest charges	<u>10,966</u>	<u>11,197</u>
	<u>\$8,871,048</u>	<u>\$9,178,667</u>

9. Credit Facility

The Authority maintains an operating line facility with the Canadian Imperial Bank of Commerce which bears interest at prime less .25% and is due on demand. As of December 31, 2011, no balance (2010 -\$0) was payable under this facility.

10. Commitments

On May 4, 2001 the Authority entered into a 30 year property management agreement, with the Province of Ontario (Ministry of Natural Resources), to manage the property known as Holiday Beach Conservation Area. The agreement can be terminated at any time, if notice is served at least 120 days in advance of the termination date.

11. Comparative Figures

Comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

(unaudited)

	2011	2011	2010
	Budget	Actual	Actual
Essex Region Conservation Authority			
Schedule 1 - Protect & Improve Water			
Expenses			
Source Water Protection Program			
Wages, benefits & professional development	\$ 483,750	\$ 433,991	\$ 500,626
Professional, technical consultants & resources	273,000	288,638	529,279
Landowner grants	435,500	161,359	165,873
Supplies, insurance & corporate support	104,900	90,751	147,764
SPA board member per diems	25,000	23,275	25,125
Program awareness, public education & outreach	58,000	17,761	36,647
Computers, data management & software	16,500	15,472	14,824
Travel	17,400	15,146	27,550
	1,414,050	1,046,392	1,447,688
Surface & Ground Water Monitoring			
Supplies, insurance & corporate support	25,900	16,962	25,363
Wages, benefits & professional development	35,600	14,502	26,558
Travel	7,300	3,626	6,345
Professional, technical consultants & resources	2,500	2,500	1,893
	71,300	37,591	60,158
	\$ 1,485,350	\$ 1,083,983	\$ 1,507,846

Essex Region Conservation Authority
Schedule 2 - Protect & Enhance Biodiversity
Expenses

Program Management & Development			
Wages, benefits & professional development	\$ 79,100	\$ 66,192	\$ 57,623
Supplies, insurance & corporate support	19,250	20,553	16,574
Travel & vehicle	8,000	4,287	7,704
Computers, data & telecomm	3,300	1,993	3,171
	109,650	93,024	85,072
Habitat Restoration			
Vegetation & technical resources	552,000	498,692	538,092
Landowner contributions (donated services)	1,337,500	577,602	344,250
Wages, benefits & professional development	354,600	343,347	420,720
Supplies & overhead	116,300	110,592	113,770
Travel, vehicle & field equipment	60,000	50,882	52,722
	2,420,400	1,581,115	1,469,554
Demo Farm			
Construction, vegetation & technical resources	9,500	7,882	12,332
Wages, benefits & professional development	18,180	17,694	17,919
Supplies & overhead	6,500	6,957	8,630
Travel, vehicle & field equipment	2,750	2,215	3,077
	36,930	34,749	41,957

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

(unaudited)

	2011	2011	2010
	Budget	Actual	Actual
Schedule 2 - Protect & Enhance Biodiversity (Continued)			
Detroit River Cleanup			
Wages, benefits & professional development	\$ 95,850	\$ 95,644	\$ 99,723
Supplies & overhead	54,050	43,930	46,072
Construction, vegetation & technical resources	15,000	6,354	13,790
Travel, vehicle & field equipment	1,600	2,009	2,415
	166,500	147,937	162,000
Friends of Watersheds			
Wages, benefits & professional development	74,600	69,325	71,486
Volunteer contributions (donated services)	60,000	18,000	62,500
Construction, vegetation & technical resources	20,000	19,942	20,825
Supplies & overhead	15,250	19,007	14,550
Travel, vehicle & field equipment	3,900	2,851	3,979
	173,750	129,124	173,340
Fail Tree Planting Program			
Wages, benefits & professional development	21,700	21,580	7,898
Construction, vegetation & technical resources	32,000	16,017	10,183
Supplies & overhead	8,000	5,809	5,282
Travel, vehicle & field equipment	3,200	3,581	3,065
Program awareness, public education & outreach	1,000	741	2,053
	65,900	47,727	28,480
	\$ 2,973,130	\$ 2,033,676	\$ 1,980,404

Essex Region Conservation Authority
Schedule 3 - Flood & Erosion Protection
Expenses

Flood & Erosion Prevention & Control			
Wages, benefits & professional development	\$ 105,850	\$ 119,541	\$ 114,486
Computers, data, & telecomm	33,000	17,218	20,480
Supplies - office & small maintenance	22,200	24,224	21,937
Construction, consulting & technical resources	11,200	-	-
Travel, vehicle & field equipment	1,000	1,850	967
	173,250	162,833	157,870
Development Services, Reviews & Inquiries			
Wages, benefits & professional development	307,300	306,368	292,757
Supplies - office & small maintenance	76,000	61,172	61,428
Legal fees and consulting	25,000	28,226	37,671
Travel, vehicle & field equipment	13,500	9,063	11,010
Computers, data & telecomm	3,000	2,508	1,761
	424,800	407,336	404,625
Operational & Long Range Planning			
Wages, benefits & professional development	115,000	126,541	136,741
Supplies - office & small maintenance	23,200	22,303	22,342
Travel, vehicle & field equipment	2,500	2,574	2,471
	140,700	151,418	161,554
GIS Services			
Wages, benefits & professional development	31,000	15,943	36,218
Supplies - office & small maintenance	7,000	4,582	9,241
Computers, data & telecomm	10,000	8,616	3,284
	48,000	29,141	48,743
	\$ 786,750	\$ 750,728	\$ 772,792

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

(unaudited)

	2011 Budget	2011 Actual	2010 Actual
Schedule 3 - Flood & Erosion Protection (Continued)			
Remedial Water & Erosion Control Infrastructure Projects			
Grand Marais Drain Projects & Studies			
Contract construction, consulting & technical resources	\$ 1,708,900	\$ 1,236,510	\$ 1,197,015
Wages, supplies, travel & allocated overhead	24,700	69,217	53,360
	1,733,600	1,305,727	1,250,375
Belle River Projects & Studies			
Wages, supplies, travel & allocated overhead	4,750	-	1,063
Contract construction, consulting & technical resources	103,750	-	13,565
	108,500	-	14,628
Little River Projects & Studies			
Contract construction, consulting & technical resources	36,000	158,339	2,708
Wages, supplies, travel & allocated overhead	3,950	15,969	939
	39,950	174,309	3,647
Misc Windsor Projects & Studies			
Wages, supplies, travel & allocated overhead	16,800	14,836	7,148
Contract construction, consulting & technical resources	562,800	288,591	134,487
	579,600	303,427	141,615
Hillman Marsh Dykes Projects & Studies			
Contract construction, consulting & technical resources	-	-	9,000
Wages, supplies, travel & allocated overhead	5,950	-	8,269
	5,950	-	17,269
South/Southeast County Shore Projects & Studies			
Contract construction, consulting & technical resources	40,000	191,313	152,887
Wages, supplies, travel & allocated overhead	7,475	14,956	14,271
	47,475	206,269	167,158
Pelee Island Projects & Studies			
Contract construction, consulting & technical resources	9,450	4,821	10,300
Wages, supplies, travel & allocated overhead	3,800	773	4,447
	13,250	5,594	14,747
Miscellaneous small studies & TBD projects			
Contract construction, consulting & technical resources	133,000	-	35,500
Wages, supplies, travel & allocated overhead	135,250	104,675	1,100
	268,250	104,675	36,600
	\$ 2,796,575	\$ 2,100,000	\$ 1,646,040
	\$ 3,583,325	\$ 2,850,728	\$ 2,418,832

Essex Region Conservation Authority
Schedule 4 - Conservation Education & Communications
Expenses

Public Education and Awareness Events			
Wages, benefits & professional development	\$ 112,531	\$ 120,029	\$ 107,613
Supplies - office & small maintenance	24,800	18,853	10,706
Travel, vehicle & field equipment	1,950	2,818	2,064
Publications, displays & media placement	34,500	30,231	17,533
Computers, data & telecomm	1,500	1,827	2,635
	175,281	173,758	140,551
School Program			
Wages, benefits & professional development	64,000	66,389	64,282
Supplies - office & small maintenance	3,250	4,888	1,221
Travel, vehicle & field equipment	2,000	2,417	4,811
	69,250	73,693	70,313
	\$ 244,531	\$ 247,451	\$ 210,864

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

(unaudited)

	2011	2011	2010
	Budget	Actual	Actual

Essex Region Conservation Authority
Schedule 5 - John R. Park Homestead Conservation Area

Revenues			
Admissions	\$ 54,550	\$ 60,177	\$ 63,016
General Levy	96,900	96,900	72,164
Government grants	32,000	35,511	49,229
Other grants & donations	10,000	9,191	7,036
Interdepartmental Recoveries	16,000	14,662	16,505
Transfers (to)/from reserves	(12,000)	(9,000)	(9,960)
	197,450	207,440	197,990
Expenses			
Wages, benefits & professional development	159,300	177,335	146,579
Utilities, taxes, insurance & corp allocation	16,100	23,027	16,581
Supplies - office, site & curatorial	750	3,078	2,917
Events and cost of goods sold	19,300	16,636	20,436
Capital maintenance	2,000	3,728	11,450
	197,450	223,804	197,963
	\$ -	\$ (16,363)	\$ 27

Essex Region Conservation Authority
Schedule 6 - Holiday Beach Conservation Area

Revenues			
Admissions and events	\$ 196,050	\$ 181,157	\$ 189,680
General Levy	23,200	23,200	20,000
Property/land rental	13,500	8,212	18,500
Government grants	5,000	813	2,000
Other grants & donations	500	500	505
Transfers to deferred revenues/reserves	-	(6,320)	
	238,250	207,563	230,684
Expenses			
Wages, benefits & professional development	125,750	137,927	123,789
Travel, vehicle & field equipment	31,000	31,332	23,397
Utilities, taxes, insurance & corp allocation	38,500	47,720	38,455
Materials - vegetation/gravel/cost of goods sold	4,000	243	3,807
Capital, structural & amortization (net of insurance)	14,500	27,585	12,484
Supplies - office & small maintenance	19,500	28,274	22,839
Computers, data & telecomm	5,000	7,447	5,616
	238,250	280,528	230,388
	\$ -	\$ (72,965)	\$ 297

Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31

(unaudited)

	2011	2011	2010
	Budget	Actual	Actual

Essex Region Conservation Authority
Schedule 7 - Nature-Based Recreation -Other

Expenses

Program Management & Development

Wages, benefits & professional development	\$ 135,900	\$ 111,034	\$ 100,768
Supplies - office & small maintenance	18,000	16,262	7,202
Utilities, taxes, insurance & corp allocation	5,450	6,440	14,772
Travel, vehicle & field equipment	4,000	3,726	835
Computers, data, & telecomm	1,000	3,382	4,301
Construction & capital items	-	-	2,940
	164,350	140,833	130,817

Conservation Areas Maintenance

Wages, benefits & professional development	141,878	182,163	153,491
Utilities, taxes, insurance & corp allocation	106,900	122,929	109,622
Travel, vehicle & field equipment	37,300	58,502	42,815
Supplies - office & small maintenance	25,600	33,771	26,159
Construction & capital items	19,200	20,530	33,043
Materials - vegetation/gravel	4,800	17,878	5,421
Computers, data, & telecomm	900	962	997
	336,578	436,724	371,547

Conservation Areas Development

Various and CA Special Projects

Wages, supplies, travel & allocated overhead	20,400	13,305	20,889
Contract construction, consulting & technical resources	2,000	16,782	480
	22,400	29,087	21,369

Holiday Beach Infrastructure

Contract construction, consulting & technical resources	8,000	5,442	269,165
Wages, supplies, travel & allocated overhead	-	2,666	28,898
	8,000	8,107	298,063

John R Park Homestead Infrastructure

Wages, supplies, travel & allocated overhead	-	-	4,976
Contract construction, consulting & technical resources	-	-	1,374
	-	-	6,350

Trails Development

Wages, supplies, travel & allocated overhead	-	-	46,998
Contract construction, consulting & technical resources	-	-	-
	-	-	46,998

30,400 37,194 372,780

\$ 531,328 \$ 614,751 \$ 875,144

Essex Region Conservation Authority
Schedule 8 - Land Acquisition/CW-GS Projects

Expenses

Spring Garden- acquisition assistance	\$ 343,000	\$ 343,000	\$ 600,000
Miscellaneous properties - acquisition	307,000	-	-
Surveys, appraisals & legal	25,000	21,191	10,609
Management plans & land securement strategy	54,000	65,451	-
	\$ 729,000	\$ 429,642	\$ 610,609

**Essex Region Conservation Authority
Schedules to Statement of Operations
For the year ended December 31**

(unaudited)

	2011 Budget	2011 Actual	2010 Actual
--	----------------	----------------	----------------

**Essex Region Conservation Authority
Schedule 9 - Corporate Support Services**

Expenses

	2011 Budget	2011 Actual	2010 Actual
Administration			
Wages, benefits & professional development	\$ 490,300	\$ 487,945	\$ 503,938
Occupancy	88,000	91,675	87,941
Dues & memberships	37,500	36,124	38,204
Supplies & miscellaneous	23,500	27,146	33,823
Equipment, computers & telecomm	22,000	24,684	36,675
Board meetings & per diems	17,500	23,534	15,745
Professional fees-audit & legal	16,000	16,340	38,769
Travel (staff & members)	11,000	9,828	16,589
	705,800	717,277	771,684
Central Workshop & Grounds			
Wages, benefits & professional development	14,050	17,284	13,556
Supplies - office & small maintenance	7,500	8,239	11,359
Utilities, taxes, insurance & corp allocation	15,250	18,211	16,324
Construction & capital items	4,000	2,548	6,967
Travel, vehicle & field equipment	2,200	3,922	2,790
	43,000	50,204	50,995
Vehicles & Equipment			
Amortization - vehicles & equipment	49,000	74,441	53,975
Maintenance, repairs & small tools	43,000	39,352	53,107
Fuel, supplies & rentals	48,700	48,693	54,112
Insurance & corp allocation	8,000	7,668	6,327
Wages, benefits & professional development	3,300	3,862	2,873
	152,000	174,016	170,393
	900,800	941,497	993,072
Other TCA Amortization	156,000	164,988	173,545
	\$ 1,056,800	\$ 1,106,485	\$ 1,166,617

Essex Region Conservation Authority
Schedule 10- Continuity of Reserves

	Balance at December 31, 2010	Transfers to Reserves	Transfers from Reserves	Balance at December 31, 2011
Canard River Low Flow	20,319	-	-	20,319
Canard River Maintenance	26,692	-	-	26,692
Demonstration Farm Equipment	2,787	-	-	2,787
Turkey & Little River Water Sampling	1,342	-	-	1,342
Tree Replacement Warranty	40,144	9,857	-	50,000
Hillman Marsh Dykes	2,343	-	-	2,343
Vehicle & Equipment Replacement	2,250	-	-	2,250
Legal	2,226	-	2,226	-
JRPH Maintenance Reserve	11,854	12,000	3,000	20,854
	\$ 109,957	\$ 21,857	\$ 5,226	\$ 126,587